

deJong&Laan

ANNUAL REPORT 2025

Stichting 48percent.org

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1. Accountants report

We hereby offer you the report concerning the annual report 2025 for Stichting 48percent.org, Groningen.

1.1 Accountant's compilation report

The financial statements of Stichting 48percent.org, Groningen, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of activities for the year 2025 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting 48percent.org.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Groningen, 6 July 2026

De Jong & Laan Accounting & Reporting B.V.

A.H. van der Heide AA

1.2 General

Incorporation foundation

On November the 5th of 2019 the foundation was founded.

The activities of Stichting 48percent.org primarily consist of:

Promoting access to and use of communication in order to stimulate to achieve equality in the world.

The names of the Governance of the Stichting 48percent.org by the end of the year 2024 are:

- M. Vletter (President)
- P. van Keulen (Treasurer)
- A. Doornbos (Secretary-General)

Based on the applicable size criteria, the foundation qualifies as a small legal entity within the meaning of Title 9, Book 2 of the Dutch Civil Code and RJK C1. For those legal entities there are certain exemptions regarding the layout requirements of the financial statements. The exemptions are used when desired.

2. Management Board's report

2025: Our year in review

At the start of every year, we take a moment to reflect on what the past twelve months have brought: the work we supported, the people reached, and the lessons learned along the way.

In 2025, 48percent supported more projects than ever before. Together with our partners, we reached a record number of people across multiple regions, contexts, and connectivity challenges. This growth is not something we take for granted. It is the result of trusted partnerships and the long-term, often complex work of connecting people in ways that are meaningful, sustainable, and locally grounded.

In this blog, we look back at the year through three lenses: the numbers behind our work, the projects we supported, and the broader reflections that are shaping how we move forward into 2026.

Our year in numbers

In 2025, we invested €178,517, directly reaching approximately 69,055 people. This brings our total funding since the founding of 48percent to €882,138.

While we keep track of these numbers, they are not goals in themselves. They help us understand scale, but impact is ultimately about what connectivity enables in people's lives. Still, we note with care that, if momentum continues, 2026 may see us pass both the €1 million mark and 100,000 people reached.

We supported 19 projects, working with five new partners alongside long-standing collaborators from our partner network. The balance between continuity and new relationships remains central to how we work.

What we supported in 2025

Rather than listing projects one by one, 2025 is best understood through the themes that define our program lines: digital literacy, online safety, and sustainable community centered connectivity and networks.



Building digital skills and safety

A significant part of our work this year focused on helping people not just get online, but use the internet safely and confidently.

The projects we did with [Webfala](#), [Brain Builders](#), [YFTC Uganda](#), [Karisma Foundation](#), and [Colnodo](#) addressed digital safety, online rights, and basic digital skills across different age groups and contexts. From secondary school students in Nigeria, to older adults in Colombia, to refugee communities in Uganda, these initiatives recognized a shared reality: access without knowledge can leave people vulnerable.

Across these projects, participants learned how to recognize online scams, protect personal information, navigate misinformation, and engage more safely in digital spaces. Importantly, many of these programmes trained teachers, community leaders, and peer educators, ensuring that knowledge continues to circulate long after the project period ends.

Expanding digital literacy and access to opportunity

Several partners focused on digital literacy as a pathway to education, employment, and economic participation.

With [Zee Tech Foundation](#), Almajiri students in Nigeria received structured digital literacy training, gained access to fast internet through a Starlink-powered learning center, and shared their work publicly through exhibitions and radio programs. [Hello World](#) exceeded its original target by training over 200 teachers in rural Uganda, with measurable improvements in digital skills, confidence, and classroom application.

In South Africa, [Computer Aid International](#) supported accredited digital literacy training in the Newlands community, while [Fantsuam Foundation](#) worked with rural women entrepreneurs in Nigeria, connecting basic digital skills to financial inclusion through VSLA structures and the SAVIX digital banking app.

Across these contexts, one insight kept resurfacing: digital skills are most powerful when people can immediately apply them to their daily lives.



Sustainable and community-led connectivity

Connectivity projects in 2025 continued to emphasize sustainability and local ownership.

Through [the Unconnected](#), 15 rural schools in Chiapas, Mexico were connected to reliable high-speed internet, paired with revenue models that allow schools to stay online independently by reselling excess bandwidth to surrounding communities. [Global Innovation Valley](#), [Pata WiFi](#), [Gonline Africa](#), and [Pueblo Nuevo](#) similarly focused on community networks, renewable energy, and locally relevant infrastructure.

Not all connectivity work follows a linear path. In June, severe storms destroyed Zenzeleni Networks' main tower in South Africa's Eastern Cape, cutting off internet access for over 1,800 people and disrupting schools, healthcare, and community services. Rebuilding took longer than expected, but connectivity was restored with more resilient infrastructure.

Learning closer to home: Westerkwartier

In the first half of the year, we rounded off the Digital Inclusion Pilot in Westerkwartier, the Netherlands. This project marked the first time 48percent was so deeply involved in implementation within our own national context.

Working alongside municipalities, internet providers, and social organisations, the pilot explored what digital exclusion looks like in a country where 98% of households technically have internet access. The findings made one thing clear: statistics alone do not capture lived reality.

The pilot demonstrated how digital inclusion cuts across policy domains, from poverty and education to healthcare and municipal services. It also showed the importance of personal guidance. A dedicated participant coordinator, a familiar and trusted point of contact, proved essential in lowering barriers and helping people ask for support.

We've shared our reflections on this work in more depth in earlier blogs, including:

- [*From pilot to policy: shaping the future of digital inclusion in the Netherlands*](#)
- [*Lessons from the Digital Inclusion Pilot in the Netherlands*](#)

Crucially, the pilot did not end with a report. Its learnings have since been embedded into local policy, with Westerkwartier integrating digital inclusion into its poverty strategy and later being selected for the [Digicoach program](#), focused on strengthening digital literacy at scale.



Emergency funding in a shifting political landscape

The start of 2025 marked a significant shift in global politics and attitudes toward international aid. Cuts to USAID funding were felt across many sectors, including connectivity and digital rights. For many organizations, this did not only limit new projects, but directly threatened ongoing work and operational stability, forcing scaling back activities and pausing expansion.

USAID had long been a key funder of programs focused on digital rights, cybersecurity, internet freedom, and equitable access to the internet. Its withdrawal created uncertainty across the sector, particularly for civil society organizations and independent media working to counter censorship, internet shutdowns, and surveillance. The impact went beyond infrastructure. These cuts weakened broader efforts to promote the internet as a public good.

In response, 48percent allocated emergency funding. The aim was not to replace lost funding, but to help bridge a critical moment: keeping networks online, retaining essential capacity, and supporting transitions toward self-sustainability within already existing projects. This experience reinforced a key lesson for us: resilient connectivity depends not only on technology, but on long-term planning, local ownership, and flexible funding that can respond when political decisions elsewhere threaten digital access on the ground.

Beyond projects: strengthening how we work

2025 was also a year of internal reflection and change.

We introduced a new quarterly funding structure, moving away from monthly cycles to better manage the growing number of funding requests and ensure thoughtful distribution of resources. This structure will continue into 2026.

We also launched a [resource page](#) on our website, offering partners clearer guidance on funding criteria, timelines, and our approach to sustainability in funding.

Along the way, we continued learning from our network. Mea from the Unconnected, for example, shared insights with our founding partner on working with Starlink in rural and

remote contexts, contributing to ongoing discussions about opportunity, risk, and responsibility in satellite connectivity.

Looking ahead

If 2025 reinforced one lesson, it is that connectivity is not a luxury. It is foundational to participation in modern society. But access alone is never enough. Skills, safety, affordability, governance, and human support structures all matter equally.

As we move into 2026, our focus remains on supporting partners who work systemically, who centre communities, and who think beyond short-term fixes. We will continue to invest in projects that not only connect people, but strengthen the ecosystems around them.

We are grateful to all our partners for the trust, persistence, and care they bring to this work. Together, we continue to move toward a more equitable future.

3. Financial statements

3.1 Balance sheet as at 31 December 2025

(After distribution of result)

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
Assets		
Current assets		
Receivables		
Other receivables, prepayments and accrued income	260	260
Cash and cash equivalents	10.791	5.830
	<u>11.051</u>	<u>6.090</u>

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
Equity and liabilities		
Foundation equity	8.052	3.091
Current liabilities		
Current other payables, liabilities and accrued expenses	2.999	2.999
	<u>11.051</u>	<u>6.090</u>

3.2 Statement of activities for the year 2025

	2025	2024
	€	€
Income	187.633	220.000
Expenses		
General expenses	3.828	4.505
Financial contributions	177.867	225.421
Total of sum of expenses	181.695	229.926
Total of operating result	5.938	-9.926
Financial income and expense	-977	-2.293
Total of net result	4.961	-12.219
Appropriation of result		
Other reserves	4.961	-12.219

3.3 Notes to the financial statements

Entity information

Registered office, legal form and registration number at the Chamber of Commerce

The registered and actual address of Stichting 48percent.org is Lübeckweg 2, 9723 HE in Groningen, Nederland. Stichting 48percent.org is registered at the Chamber of Commerce under number 76315908.

General notes

The most important activities of the entity

The activities of Stichting 48percent.org consist mainly of: Promoting access to and use of communication in order to stimulate to achieve equality in the world.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the Dutch Accounting Standards RJK C1, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks represent bank balances with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Equity

The freely disposable capital is that part of the equity that is available to the competent bodies without hindrance by legal or statutory provisions for the purpose for which the foundation was established.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Revenue recognition

The received or promised income is recognized in the year of receipt or commitment unless otherwise stated.

Income from organizations in kind is valued at fair value in the Netherlands. Gifts consisting of services are generally not financially justified, unless this involves money valuable services of organizations.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Financial income and expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur, unless hedge-accounting is applied.

3.4 Notes to the balance sheet

Assets

Current assets

Receivables

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
Other receivables, prepayments and accrued income		
Other amounts receivable	260	260
	<u> </u>	<u> </u>

Cash and cash equivalents

Rabobank	10.791	5.830
	<u> </u>	<u> </u>

Cash and cash equivalents are at the free disposal of the foundation.

Equity and liabilities

	<u>2025</u>	<u>2024</u>
	€	€
Other reserves		
Balance as at 1 January	3.091	15.310
Appropriation of result	4.961	-12.219
Balance as at 31 December	<u>8.052</u>	<u>3.091</u>

Current liabilities

	<u>31-12-2025</u>	<u>31-12-2024</u>
	€	€
Current other payables, liabilities and accrued expenses		
Auditcosts	<u>2.999</u>	<u>2.999</u>

3.5 Notes to the statement of activities

	2025	2024
	€	€
Income		
Financial contributions Voys Group B.V.	187.500	220.000
Financial contributions (other)	133	-
	<u>187.633</u>	<u>220.000</u>
	<u><u>187.633</u></u>	<u><u>220.000</u></u>
General expenses		
Insurance premium	520	520
Audit costs	2.795	3.477
General expenses	513	508
	<u>3.828</u>	<u>4.505</u>
	<u><u>3.828</u></u>	<u><u>4.505</u></u>
Financial income and expense		
Interest and similar expenses	-508	-602
Currency translation differences	-469	-1.691
	<u>-977</u>	<u>-2.293</u>
	<u><u>-977</u></u>	<u><u>-2.293</u></u>

3.6 Other notes

Groningen, 6 July 2026
Stichting 48percent.org

M. Vletter
Director

A. Doornbos
Secretary

P. L. van Keulen
Treasurer

Colofon

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De Jong & Laan Accounting & Reporting B.V., with registered office in Amsterdam, Chamber of Commerce number 42061889. Our general terms and conditions apply to all our services and activities. These general terms and conditions have been filed with the Chamber of Commerce under no. 08153431 and can be viewed at www.jonglaan.nl. Alternatively, we can forward you a copy free of charge upon request.

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Handtekeningen / Signatures:

De Jong & Laan Accounting & Reporting B.V.

Digitaal ondertekend door Anne Henk van der Heide
op 06-07-2026

Voor akkoord / Approved by: Stichting 48percent.org

Digitaal ondertekend door Annemieke Doornbos
op 06-07-2026

Digitaal ondertekend door Mark Vletter
op 06-07-2026

Digitaal ondertekend door Pollien Lenneke van Keulen
op 13-07-2026