deJong&Laan

ANNUAL REPORT 2023

Stichting 48percent.org

Date : 27 June 2024
Status : Final report

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1. Accountants report

1.1 Accountant's compilation report

The financial statements of Stichting 48percent.org, Groningen, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2023 and the statement of income and expenses for the year 2023 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting 48percent.org.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

, 27 June 2024

De Jong & Laan Accountants en Advies B.V.

A.H. van der Heide AA

1.2 General

Incorporation company
On November the 5th of 2019 the foundation was founded.

The activities of Stichting 48percent.org primarily consist of:
Promoting access to and use of communication in order to stimulate to achieve equality in the world.

The names of the Governance of the Stichting 48percent.org by the end of the year 2023 are:

M. Vletter
P. van Keulen
B. Hoetmer

By the beginning of the year 2024, B. Hoetmer has stopped his activities at the foundation. His role is being replaced by A. Doornbos.

Based on the applicable size criteria, the foundation qualifies as a small legal entity within the meaning of Title 9, Book 2 of the Dutch Civil Code and RJK C1. For those legal entities there are certain exemptions regarding the layout requirements of the financial statements. The examptions are used when desired.

1.3 Summary financial information

x 1,000	31-12-2023 €	31-12-2022 €	31-12-2021 €
Assets			
Current assets			
Cash and cash equivalents	30	26	16
Total assets	30	26	16
Equity and liabilities			
Foundation equity	15	4	14
Current liabilities	15	22	2
Total equity and liabilities	30	26	16

x 1,000	2023 €	2022 €	2021 €
Income	177	150	131
Gross margin	177	150	131
Total of operating result	14	-9	15
Total of result after tax	11	-10	14
Foundation equity	15	4	14

2. Management Board's report

Bestuursverslag 48percent.org 2023

Activity report 2023
Financing
Board
Way of working
Explanation statement of income and expenses
Vision for 2024

Board report 2023

Activity report 2023

We have been a foundation working to bridge the digital divide for 4 years. When we started our work, we used the phrase "everyone contributes their grain of sand" as a guide in our efforts. No matter how small or large the contribution, or in what form it is, if we all work together, we can all play our part in creating equitable access for everyone. Read along as we share some facts and information about how we as a foundation worked with our partners to strengthen digital inclusion this year.

Our year in numbers

Over the course of the year we contributed to 13 projects spread out over our 3 program lines. 8 projects contributed toward facilitating affordable access to connectivity, 3 projects contributed towards facilitating digital skills and digital literacy, and 1 project contributed towards facilitating privacy awareness.

The projects that our partners did benefitted an estimated 12,970 people and we spent €176,326.00. Looking at our cumulative numbers, we are close to having contributed €500,000, and more than 37,000 people in 14 different countries have benefitted as a result.



Board report 2023

Projects in 2023
In 2023, we focused both on strengthening our existing long term partnerships, some of which we have had as long as we have been a foundation, as well as actively searching for new partners to build long term partnerships with. We were able to extend our contributions to new parts of the world, in collaboration with existing and new partners. We follow the progress of each closely by staying in regular contact with our partners through email communication or video calls. This gives us great insight into the importance of our partner's work to bridge the digital divide.

Spotlight on online safety
When talking about the digital divide, we often think about the physical access barrier that people face. However, another and perhaps a much more extensive issue is the lack of awareness on how to stay safe while you're online. It is something people who have grown up with the internet are continuously learning about, and with more people accessing the internet, more knowledge on the risks of being online and how to secure your own privacy online should be available. One of our new partners, Zee Tech Foundation, has spent the year working to help share more digital knowledge with young students in Bauchi state, Nigeria.

One project educated a minimum of 1500 students across northern Nigeria about online safety. By providing knowledge on how to stay safe online, they are able to reduce the risk of child abuse online, cyberbullying, exploitation, and other forms of online harassment. The students got age appropriate information sources, and learned more about how they could use their knowledge to be ambassadors for online safety within their communities.



Photo: Zee tech foundation

Education meets tech – weaving in digital literacy

This year many of our partners worked on educating and training people within their communities to gain more digital knowledge. Higher levels of digital literacy is important to further benefit from having internet access. It creates better economic and social opportunities, both in terms of job opportunities, checking personal finances and accessing health care services and other necessary information easily. Colnodo, an organization located in Colombia, developed training materials for the local rural population. The training enables them to connect to the network, design, establish, and manage their own communication platforms through strategies of appropriation and virtual format training. Pueblo Nuevo, also located in Colombia, provided their local indigenous community with a training that would give them the skills to implement, operate, and maintain a community fiber optic network.



Photo: Colnodo

Having digital skills also increases the learning opportunities for many people, given that they can get information from a wide variety of resources, and get access to more learning materials. In Nigeria, Zee Tech Foundation knows the value the internet can bring to young students in their educational journey. This is why we collaborated with them to set up an ICT center for students, so that they can utilize the internet for educational resources and online learning tools.

Fantsuam Foundation also recognizes this challenge, and therefore started a project in which they provide both staff and detainees in the Kafanchan correctional center in Nigeria

with digital literacy skills. This way, the detainees can transition more smoothly back into society. The project's long term outlook is to reduce re-offending by encouraging positive behavioral changes and intellectual stimulation.



Photo: Fantsuam Foundation

Strengthening (existing) internet infrastructure for inclusive connectivity

Throughout 2023, we saw that building and strengthening digital infrastructure also allowed our partners to raise the levels of digital knowledge in the communities they worked in. Establishing and sustaining essential infrastructure to ensure internet accessibility can be costly and challenging. Having the right materials, knowledge about the infrastructure, and maintenance all come with their own challenges. Without regular maintenance, the overall sustainability of the network is not in place. In 2023, BOSCO Uganda started their third phase in upgrading and extending the community network in the Acholi Sub-region of Northern Uganda. The project not only brings internet access to the area, but also ensures that the internet is affordable for the people that make use of it. Part of this phase is also to provide capacity building for locals so that they can oversee the daily operations of the ICT centers that were refurbished at an earlier phase.



Photo: BOSCO Uganda

Similarly, we contributed to ISOC Kenya's efforts, who have installed community network nodes in public schools, institutions, and health care centers to provide low-cost and secure connectivity to underserved communities in Ugunja, Kenya. Part of this project is also to train people through a net wardens training program. This will give them the knowledge on how to maintain the network as well as make sure users are using the internet safely.

Another example of how knowledge meets infrastructure is the work our partner Isizwe is doing in Mpophomeni, South Africa. This was the 3rd and final year of our collaboration to create a self-sustaining community network. This year, they saw that by empowering different users to build and share their skills to maintain the network, they could reach sustainability faster. They also saw the opportunity to expand the existing community network to several schools in Mpophomeni. By doing this, they were able to increase the use of the internet in school settings, offer free internet to students at any access point in the community, and also encourage the students' families to use the internet as well.

In Malawi, unconnected.org connected a school to the internet and set up a computer lab with laptops ready for the students when they came back from their summer breaks. Not only did the students get the necessary hardware, they also received training in Microsoft Office, learning how to create a document, excel spreadsheets and setting up their email accounts.



Photo: Internet Society

Digital Inclusion Pilot Project in the Netherlands
As well as contributing to projects outside of the Netherlands, we've also been involved in a pilot project close to home. In Westerkwartier municipality, we've teamed up with Alliantie Digitaal Samenleven and Freedom Internet to provide 50 households with the internet, laptops, and training to be able to operate the internet.

While the Netherlands overall has good internet infrastructure and great connection, and most people rely on it in their everyday lives to access necessary information and service, or do their jobs, people still experience issues with affordability and digital skills.

We are working with multiple partners to test a regional approach to equitable access to connectivity. The project is currently in the starting phase, and we're excited to see how it will develop in 2024.

Increasing awareness on the digital divide
In 2023, we focused on sharing posts on our socials that would be educational, and could be shared widely among our online following. One of our series was 10 tips for being safe online, in which we shared one post a week giving advice on how you can increase your online safety. After having shared the tips on our socials, we created a blog post with all the tips, so that it could be easily found and shared further.

Secondly, we shared about the connectivity status within the different regions of the world. We highlighted the challenges, development and improvements each region faces. We found similarities among different regions in the world, and we were also able to highlight the work our partners do to address these challenges.

Financing

The foundation is funded from the business activities of Rynd Beheer B.V. The foundation can apply for funding up to 1% of the expected annual revenue.

Board

The board consists of three members: chair, secretary and treasurer. In 2023 those members were:

Mark Vletter (chair)
Ben Hoetmer (secretary)
Pollien van Keulen (treasurer)

During the year it became clear that Ben Hoetmer would leave the board and Annemieke Doornbos would take his place. This change happened during the first months of 2024.

The board members are appointed for an indefinite period. Board members receive no attendance allowance money or other allowances for the work they perform, other than expenses made.

Way of working

The foundation works on her mission through three program lines:

- Facilitate access to affordable connectivity
- Facilitate higher levels of digital literacy
- Facilitate privacy awareness and safe internet usage

The foundation prefers to work with local (national) grassroots organizations in addition to international organizations. Projects are started on a small scale and local needs serve as guiding principles. Local capacity building is always a prerequisite for projects and partnerships to ensure sustainable outcomes and results.

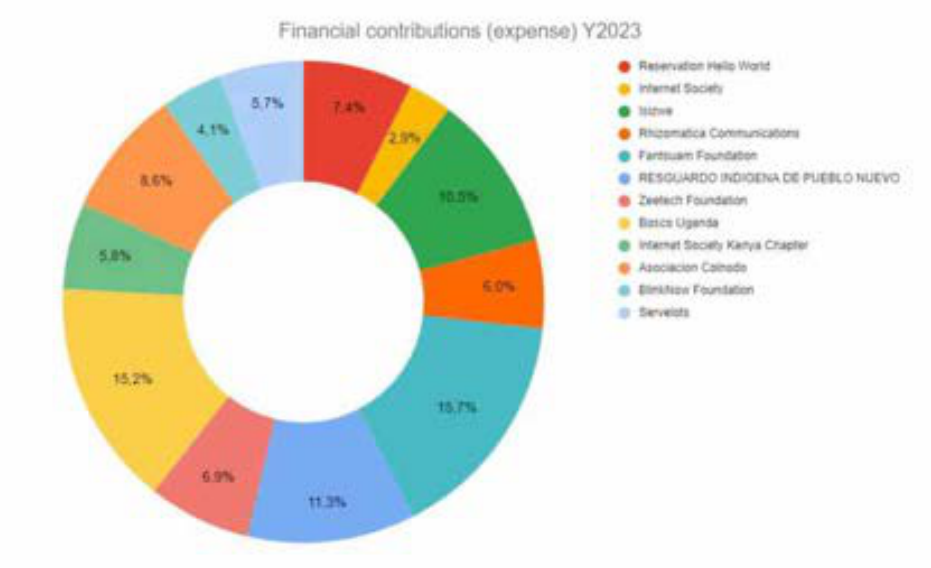
48percent.org is a not for profit organization.

Explanation statement of income and expenses

Statement of income and expenses	Result 2023	%	Result 2022	%
Benefits				
-- Financial contributions (received)	€ 176.750		€ 150.000	
Totaal benefits	**€ 176.750**		**€ 150.000**	
Expenses				
-- Financial contributions (expenses)	€ 158.171	89,49%	€ 155.802	103,87%
-- Office expenses	€ 506	0,29%	€ 454	0,30%
-- General expenses	€ 4.328	2,45%	€ 2.894	1,93%
Total expenses	**€ 163.008**	92,23%	**€ 159.150**	106,10%
Financial income and expenses				
-- Interest and similar expenses	€ (536)	-0,30%	€ (418)	-0,28%
-- Exchange rate differences	€ (2.005)	-1,13%	€ (652)	-0,43%
Total financial income and expenses	**€ (2.541)**	-1,44%	**€ (1.070)**	-0,71%
Total result	**€ 11.201**	6,34%	**€ (10.220)**	-6,81%

Explanation:

- Office expenses consists entirely of automation costs;
- General expenses consists of
  Y2022: accounting and insurance;
  Y2023: accounting, insurance and legal advice banking



Vision for 2024

The board is proud of what was accomplished by the foundation and all its partners in 2023. Each project contributed towards bridging the digital divide and facilitating more equitable access to connectivity.

For 2024, the board is looking forward to continuing existing partnerships and finding new partners. We want to connect our network, not only to the internet but also to each other. If we learned anything it is that our partners can learn a lot from each other in their various approaches to facilitating connectivity. Our projects will continue to reflect our three program lines. By doing projects that fit within these three program lines, we believe that we can have the most impact through our work.

The board is not expecting major changes in financing or staffing capacity for the foundation. 48percent.org will again be able to apply for funding up to 1% of the expected annual revenue of Rynd Beheer B.V. in 2024.

Board report 2023

3. Financial statements

3.1 Balance sheet as at 31 December 2023

(After appropriation of result)

	31-12-2023	31-12-2022
	€	€
Assets		
Current assets		
Receivables		
Other receivables, prepayments and accrued income	260	260
Cash and cash equivalents	29.981	26.398
	30.241	26.658

	31-12-2023	31-12-2022
	€	€
Equity and liabilities		
Foundation equity	15.310	4.109
Current liabilities		
Trade payables	787	20.050
Current other payables, liabilities and accrued expenses	14.144	2.499
	14.931	22.549
	30.241	26.658

3.2 Statement of income and expenses for the year 2023

	2023	2022
	€	€
Income	176.750	150.000
Other operating expenses	163.008	159.150
Total of operating result	13.742	-9.150
Financial income and expense	-2.541	-1.070
Total of result before tax	11.201	-10.220
Income tax expense	-	-
Total of result after tax	11.201	-10.220

3.3 Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Stichting 48percent.org is Lübeckweg 2, 9723 HE in Groningen, Nederland. Stichting 48percent.org is registered at the Chamber of Commerce under number 76315908.

General notes

The most important activities of the entity

The activities of Stichting 48percent.org consist mainly of: Promoting access to and use of communication in order to stimulate to achieve equality in the world.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the Dutch Accounting Standards RJK C1, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks represent bank balances with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Equity

The freely disposable capital is that part of the equity that is available to the competent bodies without hindrance by legal or statutory provisions
for the purpose for which the foundation was established.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Revenue recognition

The received or promised income is recognized in the year of receipt or commitment unless otherwise stated.

Income from organizations in kind is valued at fair value in the Netherlands. Gifts consisting of services are generally not financially justified, unless this involves money valuable services of organizations.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Financial income and expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur, unless hedge-accounting is applied.

3.4 Notes to the balance sheet

Assets

Current assets

Receivables

	31-12-2023	31-12-2022
	€	€
Other receivables, prepayments and accrued income		
Other amounts receivable	260	260

Cash and cash equivalents

Rabobank	29.981	26.398

Cash equivalents are at the free disposal of the foundation.

Equity and liabilities

	31-12-2023	31-12-2022
	€	€
Foundation equity		
Foundation equity	15.310	4.109

	2023	2022
	€	€
Foundation equity		
Balance as at 1 January	4.109	14.329
From result distribution	11.201	-10.220
Balance as at 31 December	15.310	4.109

Current liabilities

	31-12-2023	31-12-2022
	€	€
Trade payables		
Accounts payable	787	20.050
Current other payables, liabilities and accrued expenses		
Current accruals and deferred income	14.144	2.499

3.5 Notes to the statement of income and expenses

	2023	2022
	€	€
Income		
Financial contributions Rynd Beheer B.V.	176.750	150.000
Other operating expenses		
General expenses	4.317	2.829
Financial contributions	158.171	155.802
Other expenses	520	519
	163.008	159.150
General expenses		
Audit costs, other non-audit services	3.022	2.375
Notarial expenses	787	-
General expenses	508	454
	4.317	2.829
Financial contributions		
Financial contributions	158.171	155.802
Other expenses		
Automation expenses	520	519
Financial income and expense		
Interest and similar expenses	-536	-418
Currency translation differences	-2.005	-652
	-2.541	-1.070

3.6 Other notes

Groningen, 27 June 2024

M. Vletter Director	A. Doornbos Secretary	P. L. van Keulen Treasurer

Colofon

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De Jong & Laan Accountants en Advies B.V., with registered office in Vroomshoop, Chamber of Commerce number 87895129. Our general terms and conditions apply to all our services and activities. These general terms and conditions have been filed with the Chamber of Commerce under no. 08153431 and can be viewed at www.jonglaan.nl. Alternatively, we can forward you a copy free of charge upon request.

Handtekeningenblad

Op deze pagina wordt visueel weergegeven wie op welk moment dit document digitaal heeft ondertekend of geaccordeerd.

Toelichtende tekst voor dit documenttype

Wilt u deze inrichtingsjaarrekening (klein) ondertekenen?

Handtekeningen

De Jong & Laan Accountants en Advies B.V.

Digitaal ondertekend door Anne Henk van der Heide
op 27-06-2024

Voor akkoord Stichting 48percent.org

Digitaal ondertekend door Annemieke Doornbos
op 27-06-2024

Digitaal ondertekend door Mark Vletter
op 27-06-2024

Digitaal ondertekend door Pollien Lenneke van Keulen
op 27-06-2024